



FIRSTRAND BANK

Date: 2019/11/11

Marginal Cost of Funds based Lending Rate(MCLR)

As per RBI guidelines, all Rupee loans sanctioned and credit limits renewed w.e.f. Apr 01,2016 will be priced with reference to the MCLR (other than exceptions permitted by RBI).

The Marginal Cost of Funding Rates effective Nov 11, 2019 is as follows:-

Tenor	MCLR (in %)
Overnight	7.00%
One month	7.30%
Three months	7.62%
Six months	7.92%
One year	8.31%